



# Leaving a gift in your will...

## Be part of the future at St Oswald's Hospice

Thank you for considering leaving a gift to St Oswald's Hospice in your Will. As a local charity we simply would not exist without the support and generosity of people like you. Each service we provide at St Oswald's Hospice is completely free of charge. Although we receive some funding from the NHS and Local Authorities we still must raise £7 million each year to run the Hospice.

## Why Make a Will?

- Making a Will gives you peace of mind your wishes will be carried out.
- It's important to update your Will to take into account any major life changes including marriage, having children and divorce.
- Dying 'intestate' (without a Will) means the government will decide the order of who gets what from your estate, irrespective of what you might have wished.
- If your estate is worth more than £325,000 you can reduce the amount of inheritance tax you pay by leaving a gift of 10% or more of the net value of your estate to charity. Please speak to your solicitor or a financial advisor about advice on inheritance tax.

## Gifts in Wills and St Oswald's Hospice

- **12p in every £1** we spend to provide our services comes from a gift in someone's Will - they are a vital source of funding for the Hospice and make up one third of the voluntary income we need each year.
- Leaving a gift in your Will, no matter how small, will help us to continue to make a difference to local people for years to come.

The best way to support St Oswald's is through a 'residuary' gift. This is a percentage of the money left after your specific gifts to others in your Will. This allows you to make sure that your loved ones are taken care of and remember charities that are important to you. There's no commitment to a fixed sum of money - so everyone can afford to leave a residuary gift! This type of gift is also protected from inflation. Even a gift of 1% of your residue will make a difference at St Oswald's, allowing you to leave 99% to loved ones or other causes close to your heart.

## We promise

We promise to use your legacy gift cost effectively within our services, never ask you to declare the size or value of your gift to us, always respect your right to change your Will at any time and treat any information you supply to us in the strictest confidence. We will always welcome you to St Oswald's if you would like to see the services in person and be available to answer any questions you may have.

## What to do next...

**Choose a Solicitor.** To ensure your wishes are carried out exactly as you would want, we recommend that you seek appropriate, professional advice from a Solicitor. If required we can provide a list of local solicitors that we work closely with in your area.

Did you know you can make, or update, a Will with one of the solicitors participating in our **Make a Will Month** scheme each June? You will be charged a reduced rate during this special month, and the entire fee will be donated back to St Oswald's by the participating solicitors. Please contact Carole Jacobs if you would like more details on Make a Will Month on 0191 285 0063, email [carolejacobs@stoswaldsuk.org](mailto:carolejacobs@stoswaldsuk.org) or visit [www.stoswaldsuk.org/wills](http://www.stoswaldsuk.org/wills)

## What kind of legacy should I choose?

- You may choose to leave a fixed amount of money. For example £1,000. This is known as a **pecuniary legacy**. (Please note that pecuniary legacies do not take inflation into account, and therefore will reduce in real 'economic value' over time).
- A **residual legacy** allows you to leave a percentage or share of your estate.
- You can leave an item to St Oswald's, for example jewellery or artwork. This is known as a **specific legacy**.
- A **reversionary legacy** allows you to leave assets to a chosen beneficiary to use during their lifetime, with the whole or a percentage of this being reverted to another beneficiary or charity only after their death.

## Other things you may wish to consider before visiting a Solicitor...

- **Executors** – select the people who will ensure the wishes set out in your Will are carried out. These can be family, friends or your solicitor.
- **Beneficiaries** - the people, family, friends or charities whom you wish to inherit your assets.
- It would be worthwhile to make a list of your most valuable **assets**, such as your home and contents, car, bank and savings accounts, stocks and shares, life insurance policies, trusts and pensions.
- Also take a record of money that you owe including your outstanding mortgage, loans, credit cards and other debts.
- **Legal guardians** – if you have children under the age of 18.
- Other wishes you may wish to record in your Will include funeral arrangements, care of dependent relatives, care of pets.

If you do wish to leave a gift to St Oswald's, your Solicitor will need our full address and details:

St Oswald's Hospice  
Regent Avenue  
Gosforth  
Newcastle upon Tyne  
NE3 1EE  
Registered Charity No. 503386  
Tel: 0191 285 0063



If you have already made a Will but wish to change it and include a gift to St Oswald's your Solicitor can make this amends by adding a form called a codicil to your existing Will. You can download a codicil form to take to your Solicitor from our website.

## How your legacy could make a difference at St Oswald's

£40

would pay for a complementary therapy session. We offer a range of different therapies including massage, aromatherapy and reflexology to our patients and their carers to help aid relaxation, reduce stress levels and aid overall wellbeing physically, psychologically and emotionally.

£150

would provide three bereavement support sessions for a family member to attend to help them cope with their loss and provide ongoing support as they face a life for which they aren't prepared.

£1,000

could fund two sessions for our Young Adult Social group giving them the only opportunity they will have to socialise with their peer group without their parents being present, therefore allowing them more independence.

£2,800

would provide a three night short break for a child. We provide short breaks and respite care to local children with life limiting illnesses. Leaving a child with a complex condition overnight can be very difficult for parents and knowing they will receive individually tailored care is crucial. The chance for families to spend some quality time with their other children and have timeout for themselves is essential to enable them to recharge their batteries, safe in the knowledge their child is being well looked after.

£30,000

would pay for a staff nurse on our Inpatient Unit for a year. The nursing team work very closely with each patient, their carer, and the rest of the multi-disciplinary team to ensure care is tailored to fit the patients individual needs.

£100,000

could buy two specially-adapted mini-buses and will enable us to transport our patients and children to and from St Oswald's and take them on trips out and about, across the North East.

£215,000

would pay for a patient bed on our inpatient unit to be used for one year. Our Inpatient Unit offers end of life care and pain and symptom management to patients with a range of conditions. Our aim is to provide a peaceful and secure environment which allows patients and their loved ones to relax and feel at home.



Registered address: Regent Avenue, Gosforth, Newcastle Upon Tyne NE3 1EE.

T: 0191 256 0063 [www.stoswaldsuk.org](http://www.stoswaldsuk.org)

Registered charity no. 503386